

# Keyman Insurance Scheme






## It protects the life of a Business

Keyman Insurance helps a business recover from the loss of its valuable assets. Every Business has at least a few very valuable employees who contribute significantly to the running & growth of the company. It makes sense to insure against the unfortunate event of their untimely demise. This is because the company may face business/financial loss due to such unfortunate event.

The 'Keyman' can be any employee, having a special skill set or substantial responsibilities, who contributes significantly to the profits of the organization

## SCENARIO OF EXIT OF KEY PERSON FROM COMPANY

	Due to Resignation	Due to Death
Impact	 Profits may dip	Profits may dip
Replacement	 High training cost involved Grooming of new employee will take time. Replacement cost is too high	High training cost involved Grooming of new employee will take time. Replacement cost is too high
Loss Replacement	 May retain with Perks / Offers	Buy Keyman Insurance Scheme
Best Action Time to rectify losses	 At the time of resignation.	<b>Immediately</b>

- Benefits to Company**
1. Protects against business risk
  2. Saves Income Tax on all premiums paid
  3. No Capping on Tax Saving
  4. Serves as Guarantee of loan repayment
  5. Boosts Key Person's morale
  6. Protects company share value
  7. Protects the valuation of the company

An insurance policy is the best solution to provide continuous rewards.